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The vast majority of real estate

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transactions involve both an appraisal and an inspection, but they are very different things. An appraisal focuses on determining the market value of the home. The value is based on a lot of various factors, including the cost of similar homes in the area.

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mortgages.

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Jump to navigation Jump to search. Real estate appraisal, property valuation or land valuation is the process of developing an opinion of value, for real property (usually market value ). Real

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estate transactions often require appraisals because they occur infrequently and every property is unique (especially their condition, a key factor in valuation), unlike corporate stocks, which are traded daily and are identical (thus a centralized Walrasian auction like a stock exchange is unrealistic).

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## **Real estate appraisal - Wikipedia**

Appraisal make the real estate industry go round! Whether you like it or not, real estate appraisals often have the final say in any real estate transaction. The different types of appraisals help establish common ground in terms of a fair, market-value price. This assists all

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parties involved in a real estate transaction.

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- Lack of a consistent standardized housing pricing system in Iran has led housing valuation to become solely dependent on appraisers' opinions. The purpose of this paper is to investigate some behavioral aspects of real estate decision makers, i.e. buyers and

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appraisers., - First, and based on a content analysis of the valuation literature, a preliminary housing valuation model is proposed.

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an automated or hybrid valuation such as a desktop appraisal will suffice, or if a



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formal appraisal is needed. Companies like Pro Teck and ServiceLink are already offering hybrid valuations and...

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An appraisal is an unbiased assessment of a property's value, prepared by a

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professional appraiser. An appraisal report is always accompanied by supporting data to support the validity of the valuation. Understanding Real Estate Appraisals An appraisal plays a very important role in most real estate transactions.

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| **REtipster.com**

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property as of a specific date. Appraisal reports are used by businesses, government agencies, individuals, investors, and...

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licensed professional who determines the value of a piece of property. If your \$300,000 dream home is really worth only \$200,000, then the home is overpriced.

### **How Home Appraisals Work | HowStuffWorks**

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