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Answer: Presumably, the current equity value reflects the risk, timing, and magnitude of all future cash flows, both short-term and long-term. If this is correct, then the statement is false. Corporate Finance Your grandmother sees you reading a fantastic book called Fundamentals of Corporate Finance.

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The correct answer is identified for each question in this problem set. Calculations for PV (present value) in question 3, FV (future value) in question 4, PVA (present value of an annuity) in question 5, ROA (return on assets) and the cash conversion cycle in question 18 are included.

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